



## **OTP Bank Group**

Market: Croatia

Date: 11.12.2020.

### **Amendments to the General Terms and Conditions of Custody Operations enter into force on 01 January 2021**

#### **Summary:**

Dear Client,

Please be advised that the Amendments to the General Terms and Conditions of Custody Operations enter into force on 01 January 2021. The document is published on the official OTP Banka d.d. website [www.otpbanka.hr](http://www.otpbanka.hr), or you can check the Terms and Conditions section following the link <https://www.otpbanka.hr/en/financijska-trzista/securities-and-depository-services>.

The pre-existing General Terms and Conditions of Custody Operations are repealed and will no longer be applicable as of 01 January 2021.

The scope and content of these General Terms & Conditions is regulation of mutual rights and obligations of the Bank and the Client in connection with providing ancillary investment services as set forth by the provisions of Article 5, Paragraph 2, Item 1 of the Capital Market Act.

The General Terms & Conditions are a constituent part of the Contract and other documents of the Bank where explicitly stated so, and will apply to the existing and open Agreements, regardless of their name and time of conclusion.

The Amendments to the General Terms and Conditions of Custody Operations refer to the following:

- harmonization with SRD II regulations in relation to the Shareholders' Rights Directive (2007/36 / EC, 2017/828 / EU) and the Implementing Regulation (2018/1212 / EU) that both aim to encourage long-term participation of shareholders in the work of the General Assembly of the issuers in the regulated EU market, to regulate the preconditions for the exercise of shareholders' rights,



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- which relate to identification of shareholders, transferring data on shareholders and facilitating the exercise of shareholders' rights;
- the Bank's obligation to notify the Client of the announcements of General Meetings of domestic and foreign issuers whose shares are listed on the regulated market in the EU, or about the meetings of other issuers at the Client's written request, provided that the service is offered by a third party;
  - obligations of the intermediary's Client to disclose the information on the identity of shareholders pursuant to SRD II regulations;
  - introduction of the place of trade (trading venue) as a mandatory data on the Client's settlement orders (applicable on the markets where the field is mandatory to settle the transaction);
  - the obligation of the Client and the Bank to comply with the laws and regulations in respect to the economic and financial sanctions, as well as trade embargoes;
  - defining of the Client's asset valuation models;
  - additional clarifications in case no assessment of adequacy of the provider's investment services is performed;
  - collection of Client's personal data which could be shared with other OTP Group members, in accordance with the Bank's legal obligations related to risk management.

We kindly advise you to acquaint with the Amendments to the General Terms and Conditions of Custody Operations. In case of acceptance or refusal of the General Terms and Conditions, the provisions of Article 1, Paragraph 4, Item 19 of these General Terms and Conditions, apply.

For any additional questions and clarifications, please do not hesitate to contact us at [inv-custody@otpbanka.hr](mailto:inv-custody@otpbanka.hr)

**Impact:** Amendments to the General Terms and Conditions of Custody Operations

**Required actions:** -

**Application date:** 01 January 2021.

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**OTP Bank d.d.**

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